

IHSG	6,481.8
Change %	1.02%
Net Foreign Buy (YTD)	23.24 T
Resistance	6560
Support	6400
Net F *Buy*	2406.M
F Buy	5600.M
D Buy	10003M
F Sell	3194.M
D Sell	12409M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,145.74	↑ 1.26%
Consumer Cyclical	848.32	↓ -0.48%
Energy	1,039.21	↑ 1.49%
Financials	1,467.91	↑ 1.11%
Healthcare	1,334.72	↑ 0.23%
Industrials	1,107.88	↑ 1.60%
Infrastructures	974.57	↑ 1.13%
Consumer Non-Cyclical	711.29	↑ 0.05%
Properties & Real Estate	845.85	↑ 0.62%
Technology	9,345.21	↑ 0.13%
Transportation & Logistic	1,250.98	↑ 3.63%

*Data Update Pukul 15.30 WIB

Commodities		Last	Change %
Palm Oil	RM	4,966.00	→ 0.00%
Crude Oil	\$	80.18	↑ 1.05%
Nickel	\$	18,870.00	↑ 3.32%
Gold	\$	1,757.50	↑ 0.05%
Coal	\$	235.00	↑ 1.34%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,746	↓ -0.03%
S&P 500	4,391	↓ -0.19%
Nasdaq Composite	14,580	↓ -0.51%
FTSE 100 London	7,096	↑ 0.25%
DAX Xetra Frankfurt	15,206	↓ -0.29%
Shanghai Composite	3,592	↑ 0.67%
Hangseng Index	24,838	↑ 0.55%
Nikkei 225 Osaka	28,049	↑ 1.34%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

MARKET REVIEW & OUTLOOK SUMMARY

Indeks pada perdagangan minggu lalu ditutup menguat pada level 6481. Ditransaksikan dengan volume yang cukup relatif jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditoapng oleh Basic Materials (1.261%), Energy (1.491%), Financials (1.109%), Healthcare (0.232%), Industrials (1.597%), Infrastructures (1.134%), Consumer Non-Cyclical (0.05%), Properties & Real Estate (0.623%), Technology (0.134%), Transportation & Logistic (3.629%) kendati dibebani oleh sektor Consumer Cyclical (-0.475%), yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6400 dan level resistance 6560.

Bursa Wall street ditutup melemah pada perdagangan akhir pekan lalu. Melemah Bursa Wall street dikarenakan data lapangan pekerjaan per september yang masih kurang memuaskan. Selain itu, investor tampaknya masih memperkirakan Bank Sentral AS atau Federal Reserve (The Fed) akan mulai mengurangi pembelian aset alias tapering off pada tahun ini. Indeks Dow Jones turun 8,69 poin menjadi 34.746,25. S&P 500 melemah sekitar 0,2% menjadi 4.391,34. Sementara, indeks sarat saham teknologi Nasdaq Composite tergerus 0,5% menjadi 14.579,54.

Sentimen pertama mesti diperhatikan oleh pelaku pasar yaitu angka penjualan ritel nasional per Agustus yang dirilis oleh Bank Indonesia (BI) pada hari ini, Senin. sebelumnya pada Juli, penjualan ritel nasional tercatat turun 2,9%. Jika penurunan berlanjut, maka risk selera mengambil risiko (appetite investor) berpeluang terganggu. Saham ritel patut dicermati pada hari pertama pekan depan.

Sentimen kedua yaitu dari AS yang akan merilis ekspektasi inflasi September. Menurut konsensus Tradingeconomics, inflasi September bakal di angka 5,3% atau meningkat dibandingkan dengan inflasi Agustus sebesar 5,2%. Jika inflasi terkonfirmasi masih tinggi, maka proyeksi bank sentral AS The Fed berpotensi mendorong bank sentral untuk mempercepat kebijakan taperingnya. Selain itu, AS akan merilis klaim tunjangan pengangguran mingguan, menjadi sentimen mayor keempat yang perlu diperhatikan. Angka klaim tunjangan pengangguran baru ini diekspektasikan membaik ke angka 315.000 jika dibandingkan dengan pekan sebelumnya sebanyak 326.000 klaim.

Kemudian, data stok minyak mentah dan minyak olahan AS versi Energy Information Agency (EIA) juga perlu dipantau, untuk mengetahui apakah stok di AS berkurang drastis yang mengindikasikan meningkatnya permintaan jelang musim dingin.

Sentimen ketiga yaitu China akan merilis neraca perdagangan mereka per September. Neraca perdagangan China diprediksi sebesar US\$ 47 miliar, turun dari posisi sebulan sebelumnya sebesar US\$ 58,3 miliar. Menurut proyeksi Tradingeconomics, ekspor dan impor Negeri Panda ini diprediksi masih tumbuh di angka yang sama yakni 21%. Jika realisasinya meleset jauh, pasar bakal bereaksi negatif karena China saat ini menjadi motor pertumbuhan ekonomi kedua di dunia. Kemudian pada minggu ini, China bakal merilis inflasi per September yang diprediksi naik 0,8% secara bulanan dan 0,1% secara tahunan. Keduanya sama seperti angka inflasi pada Agustus. Kemungkinan tidak akan ada kejutan karena Negeri Tirai Bambu dikenal kuat menjaga inflasi.

Sentimen keempat yaitu pada akhir pekan ini, dimana Indonesia akan merilis neraca perdagangan September, yang diprediksi bakal berujung pada angka US\$ 3,9 miliar, atau melemah dari neraca perdagangan bulan Agustus sebesar US\$ 4,7 miliar.

Stock Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
LSIP	1,430	Trading Buy	1460 - 1500	2.1% - 4.9%	1390	Consolidation
ADRO	1,815	Trading Buy	1850 - 1920	1.9% - 5.8%	1720	Consolidation
MEDC	600	Trading Buy	620 - 650	3.3% - 8.3%	570	Huge volume accumulation
INCO	4,830	Speculative Buy	4920 - 5050	1.9% - 4.6%	4710	Consolidation
CENT	314	Hold	318 - 330	1.3% - 5.1%	302	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			
Stock Watchlist						

ECONOMIC CALENDAR



Sources: Trading Economics, Erdikha Research

Monday October 11 2021			Actual	Previous	Consensus	Forecast
10:30 PM	US	6-Month Bill Auction		0.06%		
10:30 PM	US	3-Month Bill Auction		0.04%		
Tuesday October 12 2021			Actual	Previous	Consensus	Forecast
	GB	Claimant Count Change SEP		-58.6K		-46K
1:00 PM	GB	Employment Change JUL		183K		195K
1:00 PM	GB	Unemployment Rate AUG		4.60%		4.60%
1:00 PM	GB	Average Earnings incl. Bonus AUG		8.30%		7.10%
1:00 PM	GB	Average Earnings excl. Bonus AUG		6.80%		6%
4:00 PM	EA	ZEW Economic Sentiment Index OCT		31.1		20
5:00 PM	US	NFIB Business Optimism Index SEP		100.1		100
7:55 PM	US	Redbook YoY 09/OCT		16.40%		
9:00 PM	US	JOLTs Job Openings AUG		10.934M		10.8M
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:00 PM	US	Consumer Inflation Expectations SEP		5.20%		5.30%
10:30 PM	US	3-Year Note Auction		0.45%		
11:00 PM	US	WASDE Report				
Wednesday October 13 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year Note Auction		1.34%		
10:00 AM	CN	Balance of Trade SEP		\$58.34B	\$50B	\$ 26.7B
10:00 AM	CN	Exports YoY SEP		25.60%	21.80%	21%
10:00 AM	CN	Imports YoY SEP		33.10%	18.70%	29%
	GB	Balance of Trade AUG		£-3.1B		£-2.4B
1:00 PM	GB	Construction Output YoY AUG		8.60%		5.10%
1:00 PM	GB	Industrial Production YoY AUG		3.80%		3.60%
1:00 PM	GB	Industrial Production MoM AUG		1.20%		0.80%
1:00 PM	GB	GDP 3-Month Avg AUG		3.60%		2.50%
1:00 PM	GB	Manufacturing Production YoY AUG		6%		4.70%
1:00 PM	GB	GDP YoY AUG		7.50%		5.90%
1:00 PM	GB	Goods Trade Balance AUG		£-12.706B		£-10.3B
1:00 PM	GB	GDP MoM AUG		0.10%		0.60%
1:00 PM	GB	Manufacturing Production MoM AUG		0%		0.50%
2:30 PM	ID	Loan Growth YoY SEP		1.16%		
4:00 PM	EA	Industrial Production YoY AUG		7.70%	5.20%	6.00%
4:00 PM	EA	Industrial Production MoM AUG		1.50%	-1.20%	0.70%
6:00 PM	US	MBA 30-Year Mortgage Rate 08/OCT		3.14%		
6:00 PM	US	MBA Mortgage Applications 08/OCT		-6.90%		
	US	Core Inflation Rate YoY SEP		4%		4%
	US	Inflation Rate YoY SEP		5.30%	5.40%	5.30%
7:30 PM	US	Core Inflation Rate MoM SEP		0.10%	0.20%	0.20%
7:30 PM	US	Inflation Rate MoM SEP		0.30%	0.30%	0.30%
8:00 PM	GB	NIESR Monthly GDP Tracker Q3		2.40%		1.50%
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			\$6.025B	
	CN	Vehicle Sales YoY SEP		-17.80%		-15%
Thursday October 14 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	30-Year Bond Auction		1.91%		
	US	FOMC Minutes				
3:30 AM	US	API Crude Oil Stock Change 08/OCT		0.951M		
	CN	Inflation Rate YoY SEP		0.80%	0.90%	0.80%
8:30 AM	CN	Inflation Rate MoM SEP		0.10%	0.30%	0.10%
8:30 AM	CN	PPI YoY SEP		9.50%	10.30%	9.80%
7:30 PM	US	Initial Jobless Claims 09/OCT		326K		315K
7:30 PM	US	Jobless Claims 4-week Average OCT/09		344K		
7:30 PM	US	PPI MoM SEP		0.70%	0.50%	0.70%
7:30 PM	US	Core PPI MoM SEP		0.60%	0.40%	0.40%

7:30 PM	US	Core PPI YoY SEP		6.70%	6.70%
7:30 PM	US	PPI YoY SEP		8.30%	8.40%
7:30 PM	US	Continuing Jobless Claims 02/OCT		2714K	2649K
9:30 PM	US	EIA Natural Gas Stocks Change 08/OCT		118Bcf	
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B
10:00 PM	US	EIA Gasoline Stocks Change 08/OCT		3.256M	
10:00 PM	US	EIA Crude Oil Stocks Change 08/OCT		2.346M	
10:00 PM	US	EIA Crude Oil Imports Change 08/OCT		1.389M	
10:00 PM	US	EIA Cushing Crude Oil Stocks Change 08/OCT		1.548M	
10:00 PM	US	EIA Distillate Fuel Production Change 08/OCT		0.13M	
10:00 PM	US	EIA Distillate Stocks Change 08/OCT		-0.396M	
10:00 PM	US	EIA Heating Oil Stocks Change 08/OCT		-0.216M	
10:00 PM	US	EIA Gasoline Production Change 08/OCT		-0.523M	
10:00 PM	US	EIA Refinery Crude Runs Change 08/OCT		0.329M	
10:30 PM	US	8-Week Bill Auction		0.11%	
10:30 PM	US	4-Week Bill Auction		0.04%	
	CN	New Yuan Loans SEP		CNY1220B	CNY1850B CNY1790B
	CN	Outstanding Loan Growth YoY SEP		12.10%	12.10% 12%
	CN	Total Social Financing SEP		CNY2960B	CNY3110B CNY3200B
	CN	M2 Money Supply YoY SEP		8.20%	8.10% 8.20%
	EU	European Council Meeting			
Friday October 15 2021			Actual	Previous	Consensus Forecast
1:00 AM	US	Monthly Budget Statement SEP		\$-171B	\$-120B
11:00 AM	ID	Balance of Trade SEP		\$4.74B	\$ 3.9B
11:00 AM	ID	Exports YoY SEP		64.10%	
11:00 AM	ID	Imports YoY SEP		55.26%	
1:00 PM	EU	New Car Registrations YoY SEP		-19.10%	-23%
4:00 PM	EA	Balance of Trade AUG		€20.7B	€16.4B
	US	Retail Sales MoM SEP		0.70%	-0.20% 0.10%
7:30 PM	US	Retail Sales Ex Autos MoM SEP		1.80%	0.40% 0.30%
7:30 PM	US	Import Prices YoY SEP		9%	8%
7:30 PM	US	Export Prices YoY SEP		16.80%	17.20%
7:30 PM	US	Import Prices MoM SEP		-0.30%	0.50% 0.30%
7:30 PM	US	Export Prices MoM SEP		0.40%	0.50% 0.50%
7:30 PM	US	NY Empire State Manufacturing Index OCT		34.3	27.8 28
7:30 PM	US	Retail Sales YoY SEP		15.10%	9%
7:30 PM	US	Retail Sales Ex Gas/Autos MoM SEP		2%	0.50%
9:00 PM	US	Business Inventories MoM AUG		0.50%	0.50% 0.50%
9:00 PM	US	Michigan Consumer Sentiment Prel OCT		72.8	74 75
9:00 PM	US	Michigan 5 Year Inflation Expectations Prel OCT		3%	3%
9:00 PM	US	Michigan Consumer Expectations Prel OCT		68.1	68.5
9:00 PM	US	Michigan Inflation Expectations Prel OCT		4.60%	4.70%
9:00 PM	US	Michigan Current Conditions Prel OCT		80.1	80
	CN	FDI (YTD) YoY SEP		22.30%	20%
	EU	European Council Meeting			

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